



Even the smallest gift goes a long way to help abandoned and abused animals. By making provisions in your Last Will and Testament, Life Insurance Policy, IRA Account, or Charitable Trust, you can help the Danville-

Boyle County Humane Society make the world a better place for the homeless animals in our community.

BENEFICIARY DESIGNATIONS

Naming the Danville-Boyle County Humane Society (DBCCHS) on a retirement or other account or on a life insurance policy is a simple way to provide for DBCCHS's future without writing or re-writing your will or living trust. These assets will pass directly to DBCCHS without going through the probate process. These designations can be made without hiring an attorney or CPA. Please ask your retirement plan administrator or institution for the appropriate form. The following are some common assets for which beneficiary accounts may be made.

♥ Gifts of Life Insurance

You can designate Danville-Boyle County Humane Society as a one of the beneficiaries of your life insurance policy. This type of gift is very flexible, and the amounts and beneficiaries you specify can be changed as your situation changes.

🐾 Gifts of Retirement Accounts

You can name DBCCHS as a beneficiary of all or a specified percentage of your IRA, 401(k), 403(b) or other retirement plan.

Because retirement assets are subject to both income and estate tax, they are often considered among the best assets to leave to charity. Individuals who inherit retirement plan assets must in most cases pay income tax on them.

As a charity, DBCCHS would not pay taxes on these assets and would have full use of them.



♥ Gifts of Appreciated Stocks, Bonds, Investment Accounts, Savings Accounts, CDs

You may leave a legacy for DBCCHS by naming us as a Transfer-on-Death (TOD) or Payable-on-Death (POD) beneficiary on a bank or investment account or a commercial annuity, where permitted by state law and the financial institution.

If you have held a certain stock for more than one year and it has appreciated significantly, you can save taxes in two ways when you donate it to DBCCHS. The first savings is by not having to pay capital gains tax on the sale of the stock. The second savings is by taking a tax deduction for the full market value of the stock on the date of your gift.

🐾 Gifts by Last Will and Testament *Specific Bequest*

You can give DBCCHS a specified amount of cash, stocks, bonds, real estate, or anything else you wish in your Will. Sample language which may help you or your attorney would be:

"I hereby give and bequeath to Danville-Boyle County Humane Society, a non-profit Kentucky corporation located at 778 North Danville Bypass, Danville, KY, Tax I.D. #61-0732934, the sum of \$_____." (or describe any other property)

Residuary Estate

In your Will, you can give any remaining property to Danville-Boyle County Humane Society after your specific bequests have been distributed. Sample language would be:

"I hereby give and bequeath to Danville-Boyle County Humane Society... all of the rest, residue and remainder of my estate, both real and personal, after providing for the specific provisions of this Will."

By Codicil

If you already have a Will and would like to add Danville-Boyle County Humane Society as a beneficiary, there is no need to go through the expense of redrafting your entire Will. Your attorney can prepare a Codicil with a bequest to DBCCHS to attach to your Will, and the rest of the document remains as is.

"We make a living by what we get, but we make a life by what we give." – Winston Churchill

TRUSTS

♥ Charitable Remainder Trusts

By putting some of your assets in a Charitable Remainder trust, you or someone you designate could receive periodic income payments from the trust for a set term, or for your lifetime. After the lifetime income payments have been made, the trustee transfers whatever amount is left in the trust to Danville-Boyle County Humane Society. You receive a substantial tax deduction when you set up the trust, and you also avoid paying capital gains tax on appreciated property that was transferred to the trust, such as stocks or real estate.

🐾 Charitable Lead Trusts

You can fund a trust that distributes regular payments to DBCCHS for a set term of years, after which the remainder is returned to you or transferred to your family members.

For more information about various methods of planned giving, please consult your financial advisor or attorney, or contact us at (859) 238-1117.

The Danville-Boyle County Humane Society does not receive funding from the city, the county, the state, or from any national animal welfare organizations for the care of our adoptable animals. We have always depended solely on donations from generous citizens who care about animals and care about the work we continue to do to save lives in Danville and Boyle County.



Danville-Boyle County Humane Society

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